

**Turning-Point Services, Inc.
Shreveport, Louisiana**

**Compiled Financial Statements
As of and for the Year Ended December 31, 2010**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date

4/27/11

Turning-Point Services, Inc.
Shreveport, Louisiana
December 31, 2010

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COOK & MOREHART

Certified Public Accountants

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Independent Accountants' Compilation Report

Turning-Point Services, Inc.
Shreveport, Louisiana

We have compiled the accompanying statement of financial position of Turning-Point Services, Inc. (a nonprofit organization) as of December 31, 2010, and the related statements of activities and cash flows for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about Turning-Point Services, Inc.'s financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.



Cook & Morehart
Certified Public Accountants
April 14, 2011

Turning-Point Services, Inc.
Statement of Financial Position
December 31, 2010

Assets

Current assets:

Cash	\$ 1,181
Accounts receivable	<u>2,675</u>

Total current assets	<u>3,856</u>
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Furniture and equipment:

Furniture and equipment	16,480
Computer equipment	18,500
Vehicle	<u>25,812</u>
	58,792

Accumulated depreciation	<u>(26,759)</u>
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Net furniture and equipment	<u>32,033</u>
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Total Assets	<u>\$ 35,889</u>
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Liabilities and Net Assets

Current liabilities:

Accounts payable	\$ 15
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Net assets:

Unrestricted	<u>35,874</u>
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Total Liabilities and Net Assets	<u>\$ 35,889</u>
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See accountants' compilation report.

Turning-Point Services, Inc.
Statement of Activities
For the year ended December 31, 2010

	<u>Unrestricted</u>
Revenues:	
Grants	\$ 50,091
Contact revenue:	
City of Shreveport - CDBG	37,762
Department of Children & Family Services	67,176
Contributions and fundraisers	4,449
Other	<u>165</u>
Total revenues	<u>159,643</u>
Expenses:	
Program Services:	
Tobacco free living program	12,343
Project choice program	30,967
Freedom school program	76,054
Neighborhood investment program	13,048
Other programs	<u>431</u>
Total program services	132,843
Management and general	<u>3,962</u>
Total expenses	<u>136,805</u>
Change in net assets	22,838
Net assets as of beginning of year	<u>13,036</u>
Net assets as of end of year	<u><u>\$ 35,874</u></u>

See accountants' compilation report.

Turning-Point Services, Inc.
Statement of Cash Flows
For the year ended December 31, 2010

Operating Activities:

Change in net assets	\$ 22,838
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	9,937
(Increase) decrease operating assets	
Accounts receivable	(2,675)
Increase (decrease) operating liabilities	
Accounts payable	<u>(3,229)</u>
Net cash provided by operating activities	<u>26,871</u>

Investing Activities

Payments for equipment	<u>(25,812)</u>
Net cash (used in) investing activities	<u>(25,812)</u>

Net increase in cash	1,059
Cash as of beginning of year	<u>122</u>
Cash as of end of year	<u><u>\$ 1,181</u></u>

Interest expense paid during year ended December 31, 2010	<u><u>\$ 30</u></u>
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See accountants' compilation report.

Turning-Point Services, Inc.
Shreveport, Louisiana
Summary Schedule of Findings
Schedule For Louisiana Legislative Auditor
December 31, 2010

Summary Schedule of Prior Year Findings

There were no findings for the prior year ended December 31, 2009.

Summary Schedule of Current Year Findings

There are no findings for the current year ended December 31, 2010.